

Crawford Heritage Foundation

Annual Report 2008

Names, numbers and news from the year.

Financial Report as of Dec. 31, 2008

	Fund Balance \$
<i>Crawford Heritage Foundation</i>	
<i>Unrestricted Fund</i>	199,313.58
Area of Interest Funds	281,492.42
Donor Advised Funds (Endowed)	23,571.17
Donor Advised Funds (Non-Endowed)	24,707.46
Donor Designated Funds	3,994,697.19
Organizational Endowments	687,932.2
Scholarship Funds	1,088,801.94
Charitable Remainder Trusts	273,602.77
Total Under Management	\$6,574,118.76

\$1.2 Million Given

More than \$1.2 million dollars was given by 289 generous people. These gifts established nine new funds and added to thirty-one existing funds.

Funds Established in 2008:

- *George S. DeArment Organizational Endowment for the United Way*
- *Dr. Nicholas J. Fedorka Fund*
- *Richard T. Gill Memorial Scholarship Fund*
- *Evelyn & Chalmer Jordan Scholarship Fund*
- *Donald G. & Ruth E. Leberman Fund*
- *Angie Tartaglione Lewis & Paul Lewis Scholarship Fund*
- *Kenneth Lindberg Family Scholarship Fund*
- *Myrtle E. Offi Fund*
- *Blanche H. Stuller Fund*

For every grant we make, there are several programs we are unable to fund. Consider a gift to the *Unrestricted Fund* to help us support worthwhile and necessary programs.

An Exceptional Gift

We received the largest single gift in our history—an initial payment of \$475,000 of an estimated \$1.4 million—from the estate of Meadville's Blanche Stuller.



Cash. Stocks. Bonds. Houses?

Typically, people give cash, occasionally they give stocks and bonds. In 2008, we were given our first property—located at 640 Baldwin Street, Meadville. It was sold in 2009. The donor requested that proceeds be used to



establish the *Marian Metz Barsch Fund* to benefit the *Crawford Heritage Foundation Unrestricted Fund* and *Crawford County Historical Society*.

\$2 Million Total Given Back

Grants awarded from our funds since our establishment in 1998 total \$2,092,905.35. Grant awards in 2008 alone totaled \$391,006 .

Discretionary Grants

Most of our funds benefit specified organizations and purposes. However, the Foundation has the discretion to select

beneficiaries of three funds. Grants are made county-wide from the *Crawford Heritage Foundation Unrestricted Fund* and *Ben Franklin Trust*, in the *Titusville* area from the *Fred Lintner Fund* and from the *Bernadene R. and John B. Cooley Fund* to benefit programs for children and youth. Fourteen grants totaling \$26,000 were awarded.



Crawford Central School District's grant bought instruments for loan to students



Molly Mattis accepts a scholarship from the Cochranon High School Class of '55

Scholarships

We awarded scholarships totaling \$99,467 from twenty funds. Eighty-four students received money to defray a portion of the cost of their education.

As the community foundation serving all of Crawford County, Pennsylvania, we are dedicated to improving the quality of life in our region. We help people make the most of their philanthropy by giving to endowed funds. Grant awards are made from these funds to support the causes our donors care about as well as worthwhile programs we select.

Visit the Foundation's web site at www.crawfordheritage.org to read an expanded version of the annual report.

Corporate Partners

Our publications and events are underwritten through the generous support of the following:

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A Strong Foundation For A Better Community

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The Crawford Heritage Foundation is registered with the Bureau of Charitable Organizations. A copy of the official registration and financial information may be obtained from the Pennsylvania Department of State by calling 1-800-732-0999. Registration does not imply endorsement.